

Spring 2022 / R 5:30 - 8:00pm / Woodburn 108

## **Political Science 669: International Political Economy**

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Office: Woodburn 403; Thursday 3:00-5:00, oba (esp via Zoom)  
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### course description

This seminar provides an overview of theoretical and empirical work in International Political Economy (IPE). IPE is an interdisciplinary field – drawing from international relations, comparative politics, economics, sociology, history and other areas – concerned with the interaction of politics and economics in the global system. In addition to providing a broad survey of the development of thought in IPE, we will explore substantive topics including the politics of trade, investment, and development. In so doing, this course will mix classic theoretical works with contemporary empirical analyses, for the purpose of laying a foundation for future research into the global political economy. Students will be expected to write a seminar paper exploring an IPE topic in some depth, as well as shorter analyses of assigned readings.

### requirements

This is a seminar course. Attendance at each meeting is mandatory and absences will not be excused barring truly unfortunate circumstances. I expect you to come to each meeting having read the assigned material

carefully, and to participate in discussions. The other requirements involve writing:

1. Four short writing assignments (2 - 4 pages) reacting to material assigned for that week, to be circulated to the class at least 24 hours before meeting. There is a sign-up sheet posted at [https://docs.google.com/spreadsheets/d/1CRVbzkJjpebuDWPxGtaDeN8ePTpb0EHNG66BR\\_C900/edit?usp=sharing](https://docs.google.com/spreadsheets/d/1CRVbzkJjpebuDWPxGtaDeN8ePTpb0EHNG66BR_C900/edit?usp=sharing). These are writing and thinking exercises intended to spur discussion of the readings; they are not scholarly treatises and they do not need to cover every bit of every reading. However, they should be thoughtful. *These are not summaries!!!* They are reaction pieces, i.e. I expect a critical engagement with the material. Everyone is required to read the responses for that week before class.
2. An article-length paper (~6-8k words) on a topic of your choosing. Ideally this will be a practice run at your two-year paper or a dissertation chapter, depending upon where you are in the program. A successful paper will:
  - Survey the relevant literature succinctly.
  - Formulate an appropriate research design: theory, hypotheses, methodology.
  - Perform a first-cut of the analysis.

The goal is to have an article which is close to submittable to a conference and/or journal by the end of the semester. I understand that for some of you this will be the first (or one of the first) substantive articles you have written, so I do not expect these to be publishable in the *APSR* by the end of the semester. However, successful completion of this assignment should further your research agenda in a tangible way. Therefore, I insist that this paper be on a topic related to your dissertation even if that takes you somewhat far afield from the material we read in this class. I also insist that it contain a “scientific” component, which in almost all cases should be empirical (or at least analytical).

We will discuss this further over the course of the semester but the first step will be getting my approval for your paper. This will

require the submission of an abstract that describes the research question, the theoretical approach, the hypotheses, and the method used to evaluate them. If the method is quantitative then I would also like a list of data sources you intend to use and the modeling approaches you intend to use. I can help you find appropriate data if you are not sure where to look but you may wish start here: <http://www.nsd.uib.no/macrodatabguide/topic.html>. If the method is not quantitative then you will need to explain what other empirical, textual, or critical methodology you wish to employ. Replication papers are allowed, and even encouraged, so long as there is a theoretical or methodological extension that would provide an original contribution.

## approach

International Political Economy (IPE) is both old and new. As a distinct academic subdiscipline IPE has only existed since around 1970, the time when the postwar Bretton Woods system was fraying, and to this day IPE exists primarily in the Anglophone world (although that is rapidly changing). IPE is concerned with the things that the old “worldly philosophers” were concerned with: the wealth of nations, the power of capital, the development and evolution of societies. IPE became necessary because both economics (post-“marginal revolution”) and international relations neglected these topics of critical importance. 99% of world politics is about butter, not bombs, and domestic politics cannot be understood without reference to the global context within which it occurs. So IPE is important, but in its current form it is also somewhat immature. In many ways it is not well-connected to its historical antecedents: Smith, Mill, Marx, Schumpeter, Keynes, Polanyi, etc. Unfortunately we do not have the time to read all these folks, but hopefully we’ll be able to connect some dots back to them over the course of the semester.

Contemporary IPE has two general “schools”: the British and the American. The British tends to be historical, interpretivist, and critical. The American tends to be materialist, quantitative, and neopositivist. This division mostly has to do with IPE’s origins: in the U.S., the original IPE scholars came from international economics (e.g. Kindleberger, Cohen) or international relations (e.g. Keohane); in Britain the pioneer was a journalist with little formal academic training. We will read material from

both schools, as well as some hybrids of them and debates between them. Within these schools have existed paradigms that loosely map onto the so-called “grand” theoretical traditions in international relations: neorealism, neoliberalism, and neo-Marxism. We will not be reading much of this stuff, as the discipline has moved on from the big debates, but in terms of contextualizing readings it is worth remembering that these theoretical traditions have informed various approaches in IPE.

For these reasons the course may seem a bit disjointed: a little of this, a little of that. In some ways this is unfortunate, but the alternatives – only assign material from the past ten years, squeeze in bits from every important theoretical tradition, etc. – are even worse. As such, consider this class as a base for future study. I strongly encourage you to read widely inside the subdiscipline and outside of it. You will find relevant material written by sociologists, anthropologists, comparative political scientists, economists, journalists, normative theorists, historians, physicists, geographers, and many others. What distinguishes IPE from all others is its focus on the global system rather than any of its sub-units.

Finally, we will approach IPE differently from you would at many other places. Instead of taking things topically – a week on foreign direct investment, then one on interest group lobbying over trade policy, etc. – we will try to think of the IPE systemically. Thus, we will focus on *approaches* to this system rather than *topics*. I believe this is more interesting and educational than the traditional approach.

## readings

The articles will all be posted on the course website. If you can't find something let me know right away. If you do not have much background in IPE or modern economic history, I recommend the following as optional resources (in this order, any edition of these is fine):

Thomas Oatley. *International Political Economy*. Longman, 5th edition, 2011.

David N. Balaam and Bradford Dillman. *Introduction to International Political Economy*. Longman, 2010.

Robert Gilpin. *Global Political Economy: Understanding the International Economic Order*. Princeton University Press, Princeton, NJ, 2001.

If you have a poor understanding of economic history in the era of capitalism try (in no particular order):

- Jeffrey A. Frieden. *Global Capitalism: Its Fall and Rise in the Twentieth Century*. W.W. Norton and Company, New York, NY and London, 2006.
- Barry Eichengreen. *Globalizing Capital*. Princeton University Press, Princeton, NJ, 1996.
- Carmen M. Reinhart and Kenneth S. Rogoff. *This Time Is Different: Eight Centuries of Financial Folly*. Princeton University Press, Princeton, NJ, 2009.
- Charles P. Kindleberger and Robert Aliber. *Manias, Panics, and Crashes: A History of Financial Crises*. John Wiley and Sons, Hoboken, NJ, fifth edition, 2005.

There are plenty of other great books on economic and political economy history. (Karl) Marx, (Angus) Maddison, (Deidre) McCloskey, and (Barrington) Moore just on the 'M's. Much can be learned from Gregory Clark, Jared Diamond, David Graeber, Eric Hobsbawm, Tony Judt, David Landes, and Karl Polanyi, even if they have their flaws. I can give many more recommendations if you like. Old (i.e. cheap) editions of any of these are fine. Unfortunately, given the constraints of the class, we will be spending almost all of our time in the post-World War II era and almost all of it in the post-Bretton Woods era.

## i: whence we came (aug. 25)

### *Required*

- Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.
- Read the Introduction only.**
- Charles P. Kindleberger. International public goods without international government. *The American Economic Review*, 76(1):1–13, 1986.
- David A. Lake. Open economy politics: A critical review. *The Review of International Organizations*, 4(3):219–244, 2009.
- Robert O. Keohane. The old IPE and the new. *Review of International Political Economy*, 16(1):34–46, 2009.
- Leonard Seabrooke and Kevin L. Young. The networks and niches of international political economy. *Review of International Political Economy*, 24(2):288–331, 2017.
- Amin Samman and Leonard Seabrooke. International political economy. In Xavier Guillaume and Pinar Bilgin, editors, *Routledge Handbook of International Political Sociology*. Routledge, London, U.K., 2017.

## ii: materialist approaches, 1 (sept. 1)

### *Required*

Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.

#### **Read chapter 1 only.**

Jeffrey A. Frieden. Invested Interests: The Politics of National Economic Policies in a World of Global Finance. *International Organization*, 45(4):425–451, 1991.

Stephan Haggard and Sylvia Maxfield. The Political Economy of Financial Internationalization in the Developing World. *International Organization*, 50(1):35–68, 1996.

Layna Mosley. Room to Move: International Financial Markets and National Welfare States. *International Organization*, 54(4):737–773, 2000.

Edward D. Mansfield, Helen V. Milner, and B. Peter Rosendorff. Free to trade: Democracies, autocracies, and international trade. *American Political Science Review*, 94(2):305–321, 2000.

## iii: structuralist approaches, 1 (sept. 8)

### *Required*

Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.

#### **Read chapters 2 and 3 only.**

Charles Kindleberger. *The World in Depression, 1929-1939*. University of California Press, Berkeley, CA, 1973.

**NOTE: Just the portion I'll circulate. You don't need to purchase the book.**

Immanuel Wallerstein. The Rise and Future Demise of the World Capitalist System: Concepts for Comparative Analysis. *Comparative Studies in Society and History*, 16(4):387–415, 1974.

Stephen D. Krasner. State power and the structure of international trade. *World Politics*, 28(3):317–347, 1976.

Susan Strange. The persistent myth of lost hegemony. *International Organization*, 41(4):551–574, 1987.

Stephen R. Gill and David Law. Global hegemony and the structural power of capital. *International Studies Quarterly*, 33(4):475–299, 1989.

#### iv: ideationalist approaches, 1 (sept. 15)

##### *Required*

NOTE: Please watch this lecture by Diana Mutz: <https://www.youtube.com/watch?v=yiLS4AghzjU>.

Leonard Seabrooke. Varieties of economic constructivism in political economy: Uncertain times call for disparate measures. *Review of International Political Economy*, 14(2):371–385, 2007.

Rawi Abdelal, Mark Blyth, and Craig Parsons. Constructivism as an approach to international political economy. In Rawi Abdelal, Mark Blyth, and Craig Parsons, editors, *Constructing the International Economy*. Cornell University Press, Ithaca, NY, 2010.

Jeffrey M. Chwieroth and Timothy J. Sinclair. How you stand depends on how we see: International capital mobility as social fact. *Review of International Political Economy*, 20(3):457–485, 2013.

Stephen C. Nelson and Peter J. Katzenstein. Uncertainty, risk, and the financial crisis of 2008. *International Organization*, 68(2):361–392, 2014.

Henry Farrell and John Quiggin. Consensus, dissensus and economic ideas: The rise and fall of keynesianism during the economic crisis. *International Studies Quarterly*, 61(2):269–283, 2017. Working Paper

NOTE: ISQ hosted a roundtable response to this article, which is an optional read but some of you might find interesting. You can find it here: <http://www.dhnexon.net/wp-content/uploads/2018/01/ISQ-Keynesianism-and-Great-Recession-Symposium.pdf>.

#### v: institutionalist approaches, 1 (sept. 22)

##### *Required*

Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.

##### **Read chapter 4 only.**

Robert O. Keohane. The demand for international regimes. *International Organization*, 36(2):325–355, 1982.

Judith Goldstein. Ideas, Institutions, and American trade policy. *International Organization*, 42(1):179–217, 1988.

Judith L. Goldstein, Douglas Rivers, and Michael Tomz. Institutions in International Relations: Understanding the Effects of the GATT and the WTO on World Trade. *International Organization*, 61(1):37–67, January 2007.

- Tim Büthe and Helen V. Milner. The Politics of Foreign Direct Investment into Developing Countries: Increasing FDI through International Trade Agreements? *American Journal of Political Science*, 52(4):741–762, October 2008.
- Joanne Gowa. Alliances, market power, and postwar trade: explaining the gatt/wto. *World Trade Review*, 9(3), 2010.

## vi: critical and historical approaches (sept. 29)

### *Required*

- Kenneth L. Sokoloff and Stanley L. Engerman. History lessons: Institutions, factor endowments, and paths of development in the new world. *The Journal of Economic Perspectives*, 14(3):217–232, 2000.
- Christopher Farrands and Owen Worth. Critical theory in global political economy: Critique? knowledge? emancipation? *Capital & Class*, Spring:43–61, 2005.
- V. Spike Peterson. How (the meaning of) gender matters in political economy. *New Political Economy*, 10(4):499–521, 2005.
- Santhi Hejeebu and Deirdre McCloskey. The reproving of karl polanyi. *Critical Review*, 13(3/4):285–314, 1999.
- William R. Thompson and Kentaro Sakuwa. Was wealth really determined in 8000 bce, 1000 bce, 0 ce, or even 1500 ce? *Cliodynamics*, 4(1), 2013.
- Kate Bedford and Shirin M. Rai. Feminists theorize international political economy. *Signs*, 36(1):1–18, 2010.

## vii: materialist approaches, 2 (oct. 6)

### *Required*

- Thomas Oatley and Robert Nabors. Redistributive Cooperation: Market Failure, Wealth Transfers, and the Basle Accord. *International Organization*, 52(1):35–54, January 1998.
- Beth A. Simmons. The International Politics of Harmonization: The Case of Capital Market Regulation. *International Organization*, 55(3):589–620, September 2001.
- Alexandra Guisinger. Determining trade policy: Do voters hold politicians accountable? *International Organization*, 66(3):533–557, 2009.
- Xiaobo Lu, Kenneth Scheve, and Matthew J. Slaughter. Inequity aversion and the international distribution of trade protection. *American Journal of Political Science*, 56(3):638–654, 2013.



Sarah Blodgett Bermeo and David Leblang. Migration and foreign aid. *International Organization*, 69(3):627–657, 2015.

### viii: structuralist approaches, 2 (oct. 13)

#### *Required*

Stephen D. Krasner. Global Communications and National Power: Life on the Pareto Frontier. *World Politics*, 43(3):336–366, 1991.

Julia Gray and Philip B.K. Potter. Trade and volatility at the core and periphery of the global economy. *International Studies Quarterly*, 56(4):793–800, 2012.

Michael D. Ward, John S. Ahlquist, and Arturas Rozenas. Gravity’s rainbow: Dynamic networks models of international commerce. *Network Science*, 1(1):95–118, 2013.

Xun Cao. Global networks and domestic policy convergence: A network explanation of policy changes. *World Politics*, 64(3):375–425, 2012.

Sean Starrs. American economic power hasn’t declined – it globalized! summoning the data and taking globalization seriously. *International Studies Quarterly*, 57(4):817–830, 2013.

### ix: ideationalist approaches, 2 (oct. 20)

#### *Required*

Jens Hainmueller and Michael J. Hiscox. Learning to love globalization: Education and individual attitudes toward trade. *International Organization*, 60, 2006.

Rawi Abdelal. The multinational firm and geopolitics: Europe, russian energy, and power. *Business and Politics*, 17(3):553–576, 2015.

Henry Farrell and Abraham Newman. Brexit, voice and loyalty: rethinking electoral politics in an age of interdependence. *Review of International Political Economy*, 232-247(24):2, 232-247 2017.

Qingxin K. Wang and Mark Blyth. Constructivism and the study of international political economy in china. *Review of International Political Economy*, forthcoming, 2013.

Mark Blyth, Oddny Helgadóttir, and William Kring. Ideas and historical institutionalism. In Orfeo Fioretos, Tullia G. Falletti, and Adam Sheingate, editors, *The Oxford Handbook of Historical Institutionalism*. Oxford University Press, Oxford, UK, 2016.

## x: power and interests in the contemporary global economy, 2 (oct. 27)

### *Required*

- Rachel L. Wellhausen. Bondholders vs. direct investors? competing responses to expropriation. *International Studies Quarterly*, 50(4):750–764, 2015.
- Margaret E. Peters. Open trade, closed borders: Immigration policy in the era of globalization. *World Politics*, 67(1):114–154, 2015.
- Andrew Kerner. What we talk about when we talk about foreign direct investment. *International Studies Quarterly*, 58(4):804–815, 2014.
- Stefano Pagliari and Kevin L. Young. Leveraged interests: Financial industry power and the role of private sector coalitions. *Review of International Political Economy*, 21(3):575–610, 2014.
- Jan Fichtner, Eelke M. Heemskerk, and Javier Garcia-Bernardo. Hidden power of the big three? passive index funds, re-concentration of corporate ownership, and new financial risk. *Business and Politics*, 19(2):298–326, 2017.
- Kosuke Imai, In Song Kim, and Steven Liao. Measuring trade profiles with two billion observations of product trade. Working Paper, 2017.

## xi: the crisis and great decession (nov. 3)

### *Required*

- Leo Panitch and Sam Gindin. Capitalist crises and the crisis this time. *Socialist Register*, 2011.
- Daniel W. Drezner. The irony of global economic governance: The system worked. *World Politics*, 66(1):123–164, 2014.
- Eric Helleiner. Still an extraordinary power after all these years: Us and the global financial crisis of 2008. In Randall D. Germain, editor, *Susan Strange and the Future of Global Political Economy: Power, Control and Transformation*. Routledge, London, U.K., 2016.
- Thomas B. Pepinsky. The politics of capital flight in the global economic crisis. *Economics and Politics*, 26(3):431–456, 2014.
- Thomas Oatley, W. Kindred Winecoff, Sarah Bauerle Danzman, and Andrew Pennock. The political economy of global finance: A network model. *Perspectives on Politics*, 11(1):133–153, 2013.
- Sarah Bauerle Danzman, W. Kindred Winecoff, and Thomas Oatley. All crises are global: Capital cycles in an imbalanced international political economy. *International Studies Quarterly*, 61(4):907–923, 2017.

## xii: the crisis and the future, con. (nov. 10)

### *Required*

Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.

#### **Read chapters 6 & 7 only.**

Iain Hardie, David Howarth, Sylvia Maxfield, and Amy Verdun. Banks and the false dichotomy in the comparative political economy of finance. *World Politics*, 65(4):691–728, 2013.

Sylvia Maxfield, W. Kindred Winecoff, and Kevin Young. An empirical test of the financialization convergence hypothesis. *Review of International Political Economy*, 24(6):1004–1029, 2017.

Mark Blyth and Matthias Matthijs. Black swans, lame ducks, and the mystery of ipe's missing macro-economy. *Review of International Political Economy*, 24(2):203–231, 2017.

## xiii: climate politics (nov. 17)

### **NOTE: Papers due.**

### *Required*

Thomas Oatley. The reductionist gamble: Open economy politics in the global economy. *International Organization*, 65(2):311–341, 2011.

Stephen Chaudoin, Helen V. Milner, and Xun Pang. International systems and domestic politics: Linking complex theories with empirical models in international relations. *International Organization*, 69(2):275–309, 2015.

Thomas Oatley. Open economy politics and trade policy. *Review of International Political Economy*, 24(4):699–717, 2017.

Stephen Chaudoin and Helen V. Milner. Science and the system: Ipe and international monetary politics. *Review of International Political Economy*, 24(4):681–698, 2017.

W. Kindred Winecoff. How did international political economy become reductionist? a historiography of a subdiscipline. In William R. Thompson, editor, *Oxford Research Encyclopedia of Politics*. Oxford University Press, Oxford, UK, 2017.

**xiv: whither we go? (dec. 1)***Required*

Thomas Oatley. The reductionist gamble: Open economy politics in the global economy. *International Organization*, 65(2):311–341, 2011.

Stephen Chaudoin, Helen V. Milner, and Xun Pang. International systems and domestic politics: Linking complex theories with empirical models in international relations. *International Organization*, 69(2):275–309, 2015.

Thomas Oatley. Open economy politics and trade policy. *Review of International Political Economy*, 24(4):699–717, 2017.

Stephen Chaudoin and Helen V. Milner. Science and the system: Ipe and international monetary politics. *Review of International Political Economy*, 24(4):681–698, 2017.

W. Kindred Winecoff. How did international political economy become reductionist? a historiography of a subdiscipline. In William R. Thompson, editor, *Oxford Research Encyclopedia of Politics*. Oxford University Press, Oxford, UK, 2017.

**xvi: (dec. 8)****Papers due.**

## additional readings

### *Sociology and Philosophy of IPE*

- Jeffrey A. Frieden and Lisa Martin. International political economy: The state of the sub-discipline. In Ira Katznelson and Helen V. Milner, editors, *Political Science: The State of the Discipline*, pages 118–146. Norton, New York, NY, 2002.
- Helen V. Milner. Reflections on the field of international political economy. In Michael Brecher and Frank Harvey, editors, *Millennial Reflections on International Studies*, pages 623–636. University of Michigan Press, Ann Arbor, MI, 2002.
- David A. Lake. International Political Economy: A Maturing Interdiscipline. In Barry R. Weingast and Donald Wittman, editors, *The Oxford Handbook of Political Economy*, pages 1–41. Oxford University Press, New York, 2006.
- David A. Lake. TRIPs across the Atlantic: Theory and epistemology in IPE. *Review of International Political Economy*, 16(1):47–57, 2009.
- David Leblang and Sonal Pandya. The financial crisis of 2007: Our waterloo or take a chance on ipe? *International Interactions*, 35(4):430–435, 2009.
- Benjamin J. Cohen. The Transatlantic Divide: Why Are American and British IPE So Different? *Review of International Political Economy*, 14(November):197–219, 2007.
- Rawi Abdelal, Mark Blyth, and Craig Parsons. Constructivism as an approach to international political economy. In Rawi Abdelal, Mark Blyth, and Craig Parsons, editors, *Constructing the International Economy*. Cornell University Press, Ithaca, NY, 2010.
- Daniel Maliniak, Susan Peterson, and Michael J. Tierney. Trip around the world: Teaching, research, and policy views of international relations faculty in 20 countries. Published by the TRIP Project, The Institute for the Theory of Practice of International Relations at the College of William and Mary, 2012.

*Politics of Trade*

- Andrew K. Rose. Do WTO members have more liberal trade policy? *Journal of International Economics*, 63(2):209–235, 2004.
- Andrew K. Rose. Do we really know that the wto increases trade? *The American Economic Review*, 94(1):98–114, 2004.
- Layna Mosley. *Global Capital and National Governments*. Cambridge University Press, Cambridge, MA, 2003.
- David Andrew Singer. Capital Rules: The Domestic Politics of International Regulatory Harmonization. *International Organization*, 58(3):531–565, 2004.
- David Andrew Singer. *Regulating Capital: Setting Standards for the International Financial System*. Cornell University Press, Ithaca, NY, 2007.
- Michael J. Hiscox. *International Trade & Political Conflict*. Princeton University Press, Princeton, NJ, 2002.
- Edward D. Mansfield. The Concentration of Capabilities and International Trade. *International Organization*, 46(3):731–764, 1992.
- Alexandra Guisinger and David Andrew Singer. Exchange rate proclamations and inflation-fighting credibility. *International Organization*, 64(2):313–337, 2010.
- Helen V. Milner. The political economy of international trade. *Annual Review of Political Science*, 2:91–114, 1999.

*Politics of Finance*

Randall D. Germain. *The International Organization of Credit*. Cambridge University Press, Cambridge, MA, 1997.

Jeffrey A. Frieden. *Global Capitalism: Its Fall and Rise in the Twentieth Century*. W.W. Norton and Company, New York, NY and London, 2006.

Ethan B. Kapstein. Resolving the Regulator's Dilemma: International Coordination of Banking Regulations. *International Organization*, 43(2):323–347, 1989.

Eric Neumayer and Thomas Plümper. Spatial effects in dyadic data. *International Organization*, 64(1):145–166, 2010.

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Kathlenn McNamara. *The Currency of Ideas: Monetary Politics in the European Union*. Cornell University Press, Ithaca, NY, 1999.

Mark Blyth. *Great Transformations: Economic Ideas and Institutional Change in the Twentieth Century*. Cambridge University Press, Cambridge, MA, 2002.

Mark Blyth. *Austerity: The History of a Dangerous Idea*. Oxford University Press, Oxford, 2013.

Rawi Abdelal. *Capital Rules: The Construction of Global Finance*. Harvard University Press, Cambridge, MA, 2007.

Rawi Abdelal, Mark Blyth, and Craig Parsons. Constructivism as an approach to international political economy. In Rawi Abdelal, Mark Blyth, and Craig Parsons, editors, *Constructing the International Economy*. Cornell University Press, Ithaca, NY, 2010.

Donald Mackenzie. *An Engine, Not a Camera: How Financial Models Shape Markets*. MIT Press, Cambridge, MA, 2006.



*Recommended*

Robert O. Keohane. *After Hegemony: Cooperation and Discord in the World Political Economy*. Princeton University Press, Princeton, NJ, 1984.

Susan Strange. *Cave! hic dragones: a critique of regime analysis*. *International Organization*, 36(2):479–496, 1982.

Gene M. Grossman and Elhanan Helpman. Protection for Sale. *The American Economic Review*, 84(4):833–850, 1994.

*The International Monetary Fund*

*The World Bank*

## Bibliography

- [1] Rawi Abdelal. *Capital Rules: The Construction of Global Finance*. Harvard University Press, Cambridge, MA, 2007.
- [2] Rawi Abdelal. The multinational firm and geopolitics: Europe, russian energy, and power. *Business and Politics*, 17(3):553–576, 2015.
- [3] Rawi Abdelal, Mark Blyth, and Craig Parsons. Constructivism as an approach to international political economy. In Rawi Abdelal, Mark Blyth, and Craig Parsons, editors, *Constructing the International Economy*. Cornell University Press, Ithaca, NY, 2010.
- [4] David N. Balaam and Bradford Dillman. *Introduction to International Political Economy*. Longman, 2010.
- [5] Sarah Bauerle Danzman, W. Kindred Winecoff, and Thomas Oatley. All crises are global: Capital cycles in an imbalanced international political economy. *International Studies Quarterly*, 61(4):907–923, 2017.
- [6] Kate Bedford and Shirin M. Rai. Feminists theorize international political economy. *Signs*, 36(1):1–18, 2010.
- [7] Sarah Blodgett Bermeo and David Leblang. Migration and foreign aid. *International Organization*, 69(3):627–657, 2015.
- [8] Mark Blyth. *Great Transformations: Economic Ideas and Institutional Change in the Twentieth Century*. Cambridge University Press, Cambridge, MA, 2002.
- [9] Mark Blyth. *Austerity: The History of a Dangerous Idea*. Oxford University Press, Oxford, 2013.
- [10] Mark Blyth, Oddny Helgadottir, and William Kring. Ideas and historical institutionalism. In Orfeo Fioretos, Tulia G. Falleti, and Adam Sheingate, editors, *The Oxford Handbook of Historical Institutionalism*. Oxford University Press, Oxford, UK, 2016.

- [11] Mark Blyth and Matthias Matthijs. Black swans, lame ducks, and the mystery of ipe's missing macro-economy. *Review of International Political Economy*, 24(2):203–231, 2017.
- [12] Tim Büthe and Helen V. Milner. The Politics of Foreign Direct Investment into Developing Countries: Increasing FDI through International Trade Agreements? *American Journal of Political Science*, 52(4):741–762, October 2008.
- [13] Xun Cao. Global networks and domestic policy convergence: A network explanation of policy changes. *World Politics*, 64(3):375–425, 2012.
- [14] Stephen Chaudoin and Helen V. Milner. Science and the system: Ipe and international monetary politics. *Review of International Political Economy*, 24(4):681–698, 2017.
- [15] Stephen Chaudoin, Helen V. Milner, and Xun Pang. International systems and domestic politics: Linking complex theories with empirical models in international relations. *International Organization*, 69(2):275–309, 2015.
- [16] Jeffrey M. Chwieroth and Timothy J. Sinclair. How you stand depends on how we see: International capital mobility as social fact. *Review of International Political Economy*, 20(3):457–485, 2013.
- [17] Benjamin J. Cohen. The Transatlantic Divide: Why Are American and British IPE So Different? *Review of International Political Economy*, 14(November):197–219, 2007.
- [18] Benjamin J. Cohen. *International Political Economy: An Intellectual History*. Princeton University Press, Princeton, NJ, 2008.
- [19] Daniel W. Drezner. The irony of global economic governance: The system worked. *World Politics*, 66(1):123–164, 2014.
- [20] Barry Eichengreen. *Globalizing Capital*. Princeton University Press, Princeton, NJ, 1996.
- [21] Christopher Farrands and Owen Worth. Critical theory in global political economy: Critique? knowledge? emancipation? *Capital & Class*, Spring:43–61, 2005.
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